BY FAX: 212-929-7942

M E M O R A N D U M

TO: United States Law Journal

FROM: Ellen Yacknin

RE: GAGV v. City Assessor

DATE: April 12, 1993

Enclosed please find what, in my view, is a landmark decision in New York State as well as in the country. The decision was received by the parties on April 9, 1993.

If you would like to discuss this case further, please feel free to call me at 716-454-6500 during the day, and 256-0508 at home.